

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

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Bill Topic: RETAIL & MEDICAL MARIJUANA SAME LOCATION

Summary of Fiscal Impact: No fiscal impact. The bill reinstates statutory provisions allowing licensed medical and retail marijuana businesses to operate in the same location. Because this codifies a current practice, the bill is assessed as having no fiscal impact.

Appropriation Summary:

No appropriation is required.

The fiscal note reflects the enacted bill.

Summary of Legislation

Prior to the passage of Senate Bill 19-224, the sunset bill for regulated marijuana, state law allowed a person to operate a licensed medical marijuana business and a licensed retail marijuana business at the same location if allowed by the local jurisdiction. This bill reinstates that provision beginning January 1, 2023.

Assessment of No Fiscal Impact

The bill codifies current practice and rules into law, and does not change the revenue, expenditures, and workload for any state or local government agency. As a result, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on April 7, 2022, and takes effect August 9, 2022, assuming no referendum petition is filed.

State and Local Government Contacts

Counties Law Municipalities Revenue